



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS  
International General Certificate of Secondary Education

CANDIDATE  
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NUMBER

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**ECONOMICS**

**0455/31**

Paper 3 Analysis and Critical Evaluation

**October/November 2010**

**1 hour 30 minutes**

Candidates answer on the Question Paper.  
Additional Materials: Insert.

**READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

**DO NOT WRITE IN ANY BARCODES.**

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [ ] at the end of each question or part question.

For Examiner's Use	
1	
2	
<b>Total</b>	

This document consists of **9** printed pages, **3** blank pages and **1** Insert.







(d) Explain, using a demand and supply diagram, the change in the market price for iron ore between 2002 - 2007.

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Examiner's  
Use*

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..... [5]





The extract '**Reduced furniture prices help bring down inflation**' will be needed for this question.

2 (a) Why are governments interested in calculating the price index?

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(b) Identify **four** reasons which, according to the extract, helped to cause the rate of inflation to fall.

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